1986

Spring

NCNA *Journal*

N.C.N.A. JOURNAL

SPRING 1986

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.
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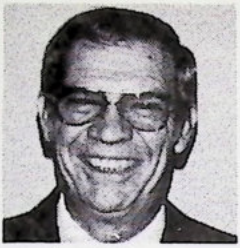
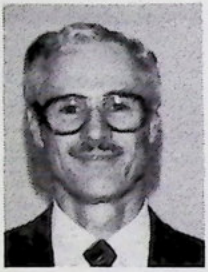


Donald Sharpe
President



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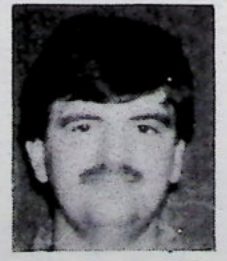

Robert L. Harman

John House

NCNA JOURNAL

Volume 14, Number 2 **Spring 1986**

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CALL FOR NOMINATIONS

All NCNA members can participate in their organization by nominating members for elective office. The Association's bylaws require "nomination to be forwarded to the Secretary sixty (60) days before the opening date of the Annual Convention". With the Convention in October the deadline for nominations reaching the Secretary at Box 20653, Greensboro, NC 27420 is 1 August. ACT NOW!

The offices to be filled and their current holders are:

President	Don Sharpe
1st Vice President	Winborne Springs
2nd Vice President	D. Clark White
Secretary-Treasurer	Russell Southworth
Director	Mrs. Autence Bason
	Halbert Carmichael
	Lonnie D. Stewart

In addition the following awards are presented by NCNA at each convention. Send your nominations for these awards to the secretary-treasurer now.

H. Fred Simpson award for the outstanding numismatist of the year
Jimmy Jackson award for the outstanding junior numismatist
Bason award for contributions to the NCNA JOURNAL

Donald G. Sharpe

The N.C.N.A. JOURNAL is the official publication of the North Carolina Numismatic Association an educational, non-profit organization dedicated to the advancement of the hobby of numismatics. It is published four times yearly in Raleigh, North Carolina.

REPORT FROM SALT LAKE CITY

Following a near record attendance at the Baltimore ANA Convention in August 1985, the mid-winter convention in February 1986 did set a record for such shows, over six thousand. The successful shows bodes well for the 1987 mid-winter convention to be held in Charlotte, but it also puts the pressure on us to keep up the good work.

North Carolina was represented at the show by Winborne Springs, general chairman of the 1987 mid-winter convention, and the Basons. With assistance from Bob Harmon and Dan Talbert, they passed out over two thousand tar heel patches inviting people to come to Charlotte next year. Winborne commented on the enthusiasm with which the invitations were received. Many dealers commented on specific reasons why they wanted to come to North Carolina.

Besides arranging for ANA prepared material for local advertising, Winborne points out that we will need to continue to get national exposure by manning a booth at the Milwaukee ANA Convention. He will soon be contacting local clubs for help in manpower and in obtaining material for distribution at that time.

PRESIDENT'S MESSAGE

Perhaps many of you have not had the opportunity to attend either of the ANA CONVENTIONS. Having missed the one in Atlanta and Baltimore, I am looking forward to **February 1987**, in **CHARLOTTE**. This is a good time to make your plans and mark your calendar. It will be interesting to see a Convention of this size. **Exhibits, Seminars** and many other activites. I hope the **Mint** will be here, and I wonder how large of an **Auction**. As always there will be the need for the Clubs and Club members of **North Carolina** to turn out and give their support. This is to say, Help in many ways. We can all contact **Winborne Springs** and offer ourselves in what ever way we can to be of help. So let's hear it from you. **Let's make this a successful Convention.**

North Carolina Numismatic Association Convention will be **October 3** thru **October 5, 1987** in Charlotte. Let's all pull together and get behind **Ted Hendrick** and make this one of the best. If you do not attend you will miss the **Fine Exhibits, Seminars** and the **Award Breakfast**. Oh! don't forget the **Annual Meeting of NCNA.** Make plans and support the speakers that your Education Chairman brings in for the Seminars.

I am sure that the seasoned and novice collector can find nearly any type of coin, that you may need for your collection at these two convention **"Come on Tarheels let's show the other states that we will back these two Organizations.**

Donald G. Sharpe

BRITAIN'S CHANGE TO DECIMAL COINAGE

By Mitchell Sanders, NCNA #J 1108

dec/i/mal (adj): based on the number 10

British Currency-Sterling	:	British Currency-Decimal
12 Pence = 1 Shilling	:	100 Pence = 1 Pound
2 Shillings = 1 Florin	:	
5 Shillings = 1 Crown	:	
20 Shillings = 1 Pound	:	

There is something inherently simple about the decimal system. Our number system is based on powers of ten. Today, the metric system of weights and measures has been accepted throughout the world. It seems only natural that a monetary system should be the same way. The advantages of the decimal system forced many people in Great Britain to see that it was time to abandon the sterling system, which had developed over 1000 years, and decimalize their currency.

Both the United States and France had developed decimal currencies by the late 1700's. The rise of the metric system furthered the trend towards decimalization. Many European countries had decimalized in the 1860's following the convention of the Latin Monetary Union. There was some demand for decimalization of British coinage in the 19th century. To this end the florin (2 shillings, $^1/_{10}$ of a pound), was introduced in 1849. The florin was accepted, but the effort went no further. It was more than a century later, in the 1960's, that the British finally decided to decimalize their currency.

The pound remained the basic unit of currency, but was divided into 100 units called "New Pence". The first decimal coins, the 5p and 10p coins, were introduced in 1968. These were identical in size, weight, and value to the coins they replaced, the shilling and florin. Also in 1968, specimen sets containing the ½p, 1p, 2p, 5p and 10p coins were issued to familiarize the people with the new coinage. These coins also carried a new portrait of Queen Elizabeth II. The bronze, ½p, 1p and 2p coins were dated 1971 and would not become legal tender until that year. In 1969, a 7-sided 50p coin was issued to replace the 10 shilling note. These six coins formed the base of the new British coinage.

As the new coins were introduced, the old ones were removed from circulation. No sterling coins were made for circulation after 1967. The halfpenny was demonetized (the coin was no longer legal tender and was taken out of circulation) on July 31, 1969, and the halfcrown was demonetized on December 31 of the same year. February 15, 1971 was D-Day(for decimal). On this day, Great Britain officially switched to a

decimal currency. Both systems were in use until August 31, 1971, when the threepence coins were demonetized. The sixpence coin stayed in circulation with a value of 2½ New Pence until it was demonetized on June 30, 1980. The shilling and florin are still in circulation today, alongside their decimal equivalents. A complete set of sterling coins was issued in 1972; all these coins were dated 1970.

In 1972 a 25p coin was issued to commemorate the 25th wedding anniversary of Queen Elizabeth II and Prince Philip. This coin was identical in size, weight, and value to the crown(¼ pound). Commemorative 25p coins were issued again in 1977 for the Queen's Silver Jubilee, in 1980 for the 80th birthday of the Queen Mother, and in 1981 for the Royal wedding. The 50p coin carried a commemorative design in 1973 to mark Britain's entry into the European Economic Community.

By 1975, all British coinage operations had moved from the mint at Tower Hill in London to the new mint in Llantrisant, Wales. The past several years have seen many changes in British coinage. In 1982 the word "NEW" was removed from all British coins. Also in 1982 a 7-sided 20p coin was issued. The next year a nickel-brass pound coin was issued. This coin has a golden color and is about the size of a U.S. nickel. The reverse design and edge inscription has varied since 1984 to reflect the culture and history of England, Scotland, Wales, and Northern Ireland. The last halfpenny coin was issued in 1984, and were demonetized on December 31 of that year. And in 1985, a new portrait of Queen Elizabeth II appeared on all British coins.

With decimalization in 1971, a rich tradition of coinage was brought to an end. But Britain's decimal coinage fits well into the modern world, and is certain to provide a coinage heritage as rich as any other.

Advertising rates are: 1/8 page $6.00 per issue or $20.00 per year
¼ page $12.00 per issue or $40.00 per year
½ page $16.50 per issue or $60.00 per year
full page $30.00 per issue or $100.00 per year

COMING SOON

Our next issue should have an interesting guide to the collecting of Greek coins by Allan Davisson of Allan Davisson Rare Coins, Rt. 2, Cold Spring, MN 56320. Allan removes some of the mystery, but not mystique, from this beautiful series of coins.

DIFFERENT STROKES

One of the fun things about this hobby is that different things can excite different collectors. Some are turned on by finding a bargain, some by finding a rare variety, and some by who knows what. The most exciting new coin for your editor is the new Argentine series ½ through 50 centavo with wildlife designs including a rhea, an ostrichlike bird that had not previously been seen on coins.

—— LAST CALL FOR 1986 DUES ——

This is the last issue of the NCNA JOURNAL that you will receive if you have not paid your 1986 dues. Please forward them to the NCNA, Box 20653, Greensboro, NC 27420.

DOUBLED DIE ORGANIZATION & PUBLICATION

For your eagle eyed collectors there is a new specialty being organized: DOUBLED DIE collecting. As a subsection of C.O.N.E.C.A., 9230 SW 59th St., Miami, FL 33173, the doubled die collectors now have a superbly illustrated journal, SPLIT IMAGE, edited by J. T. Stanton, Box 932, Savannah, GA 31402.

You have no idea how many doubled dies there are out there! The purpose of the publication is to illustrate the ones that have been found and explain how they were made.

J. T. had a fascinating exhibit at the Blue Ridge convention in Charlotte.

NORTH CAROLINA COIN CLUB DIRECTORY

AS A SERVICE TO THE COIN COLLECTORS OF NORTH CAROLINA WE ARE LISTING ALL KNOWN COIN CLUBS WITHIN THE STATE ALONG WITH THEIR MEETING PLACE AND TIME, THEIR ADDRESS, AND THEIR CURRENT OFFICERS. PLEASE CONTACT THE EDITOR ABOUT ANY OMISSIONS OR CORRECTIONS.

ASHEVILLE COIN CLUB
Box 8083, Asheville NC, meets on 2nd Thursday at the West Asheville Community Center
President Charles Hawkins Vice President Roy Price
Secretary-Treasurer Judy Lane

CAMP LE JEUNE-JACKSONVILLE COIN CLUB
Box 1313, Jacksonville NC 28540, meets at 7:30 on 2nd and 4th Tuesday at Bingo Hall, Ellis Blvd.
1986 Officers not available

CAPE FEAR COIN CLUB
Box 40632, Fayetteville NC 28309, 8 PM 2nd Tuesday at First Citizen's Bank, Green St., Fayetteville
President John Wills Vice President Jerry Batchelor
Secretary-Treasurer Harold Grace

CHARLOTTE COIN CLUB
PO Box 33292, Charlotte NC 28233, meets at 7 PM on the 4th Monday at the YWCA, East Trade St.
President John Binns Vice President J. Dale Hege
Treasurer Donald Sharpe Secretary J. Will Jordan

CRAVEN COUNTY COIN CLUB has disbanded

CUMBERLAND COUNTY COIN CLUB
PO Box 1031, Fayetteville NC 28302, meets 7:30 PM of 1st and 3rd Tuesdays in the conference room of Sears Roebuck in Cross Creek Mall
President Charles Kimber Vice President John Willis
Treasurer Rita Kimber Secretary Harold Grace

EAGLE COIN CLUB
Box 424, Lexington NC 27292, meets 7:30 PM on 3rd Saturday at Robbins Recreation Center, Hargrove St., Lexington NC
President Lonnie Koonts Vice President Ozzie McGinn
Treasurer Forrest Michael Secretary Casper Conrad

GASTONIA COIN CLUB
115 Spring St., Gastonia NC 28058, meets 11 AM on 3rd Saturday at Optimist Boys Club, 2nd Street
1986 Officers not available

GREENSBORO COIN CLUB
Box 20623, Greensboro NC 27420, meets at 7:30 PM on 1st Monday at Lewis Rec Center, Pisgah Church Road
President Paul Greene Vice President Don Weiler
Secretary-Treasurer Autence Bason

HAYWOOD COIN CLUB
c/o Herschel Sutton, Rt. 4, Box 174, Canton NC 28716 meets 8 PM on 3rd Thursday at Canton Savings & Loan
President Dr. E. E. Moore Vice President Harry L. Stamey
Secretary-Treasurer H. C. Sutton

HENDERSONVILLE COIN CLUB
Box 5313, Fletcher NC 28732, meets 8 PM 1st Tuesday in the Community Room of the 1st Federal Savings & Loan

President	Art Ericson	Vice President	Joe Smolski
Secretary-Treasurer	James Jones		

KANNAPOLIS COIN CLUB
Box 661, Kannapolis NC 28082, meets at 7:30 PM at Trinity Methodist Church Scout Hut

President	Bob Harmon	Vice President	Ivy Boyles
Treasurer	Johnny Marshall	Secretary	Harry Haynes

LOWER CAPE FEAR COIN CLUB
Box 4232, Wilmington NC 28406, meets at 7:30 PM on 2nd Wednesday at New Hanover Library, 3rd St., Wilmington NC

President	H. Fred Simpson, Jr.	Vice President	Mike Johnson
Treasurer	Randy Hamilton	Secretary	O. T. Thompson

LUMBER RIVER COIN CLUB
Box 1703, Lumberton NC 28358, meets at 8 PM on 1st Thursday at Freeman Motor Co., Lumberton

President	Bill Spivey	Vice President	Charles L. Barnes
Secretary-Treasurer	Carl F. Ross		

THE NICKEL & DIME COIN CLUB
917 Jane Sowers Rd., Statesville NC 28677, meets 7:30 PM on 3rd Tuesday at Troutman Fire Department, Troutman NC

President	Paul Davidson	Vice President	James K. Todd
Secretary-Treasurer	Fred Todd		

RALEIGH COIN CLUB
Box 18801, Raleigh NC 27619, meets at 7:30 PM on 2nd Thursday at Kiwanis Center

President	John Page	Vice President	Geneva Martin
Treasurer	Alan Dietemann	Secretary	A. Wayne Brooke

SALISBURY-ROWAN COUNTY COIN CLUB
c/o Mike McCullough, Box 76, Cleveland NC, meets 1st Thursday at 7:30 PM at Salisbury Rec Center

President	John House	Vice President	Lisa Lindsay
Sec.-Treasurer	Mike McCullough		

SHELBY COIN CLUB
Rt. 9, Box 208, Shelby NC 28150, meets 11 AM on 2nd Saturday at Senior Citizens Club, Shelby NC

1986 Officers not available

WESTERN-NORTH CAROLINA COIN CLUB
c/o Charles Hawkins, 83 Westwood Place, Asheville NC, meets with the Asheville Coin Club

1986 Officers not available

WINSTON-SALEM COIN CLUB
Box 12854, Winston-Salem NC 27107, meets at 7:30 PM on 2nd Tuesday at Sprague St. Rec Center

President	Lonnie Stewart	Vice President	Jim Stewart
Treasurer	James Little	Secretary	Betty Little

COIN SHOW CALENDAR

LOCAL CHAIRMEN PLEASE NOTIFY DIRECTOR OF CONVENTIONS, TED HENDRICK, BOX 12052, RALEIGH, NC 27605 (PHONE 919-828-9450) OR THE EDITOR OF YOUR PLANS AS SOON AS POSSIBLE TO AVOID CONFLICTS.

APRIL 1986

4- 6	Middle Atlantic Numismatic Association Mid-Year Convention, Raleigh NC, Paul Singleton
11-13	Azalea Festival Coin Show, Elk's Lodge, 5102 Oleander Dr., Wilmington NC, O. T. Thompson, Box 4232, Wilmington NC 28406
12-13	Salem Coin Club, American Legion Bldg., Apperson Dr., Salem VA. W. L. Camp, Rt. 2, Box 306, Fincastle VA 24090
18-20	Myrtle Beach Coin Club, Myrtle Beach Convention Center, Myrtle Beach SC, Jerry Burr, 424 N. Kings Hwy., Myrtle Beach SC
18-20	Tri Club Coin Show, Sheraton Inn, Lanham MD, Earl Blaisdell, 2250 Highland Terrace, Falls Church VA 20046
19-20	Rowan County Coin Club, Civic Center, Salisbury NC, Mike McCullough, Box 76, Cleveland NC 27013
26-27	Greensboro NC, Airport Hilton Inn, Barry Cohen, Box 10678, Greensboro NC 27404

MAY 1986

3- 4	Winston-Salem Coin Club, Sprague Street Recreation Center, Winston-Salem, Lonnie Stuart, 1940 Dacian St., Winston-Salem NC 27107
3- 4	Vienna VA, NVCC, Earl Blaisdell
10-11	Lumber River Coin Club, Lumberton NC

JUNE 1986

7- 8	Raleigh Coin Club, Quality Inn, Mission Valley, Raleigh NC, Halbert Carmichael, Box 5625, Raleigh NC 27650
13-15	Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte NC. Ted Hendrick, Box 12052, Raleigh NC 27605
20-22	International Paper Money Show, Memphis TN, Mike Crabb, Box 17871, Memphis TN 38187-0871

JULY 1986

11-13	Metropolitan Washington Numismatic Association, Sheraton Inn, Lanham MD, Earl Blaisdell
12-13	Greensboro NC, Barry Cohen
18-20	Alabama Numismatic Society, Birmingham AL, Purnie Moore, Box 3601, Birmingham AL
19-22	Roanoke Valley Coin Club, Civic Center, Roanoke VA, Julian Respass, 2817 Oakland Blvd., Roanoke VA 24012

25-27	Blue Ridge Numismatic Association Convention, Hamilton County Convention Center, Chattanooga TN, Ruth Armstrong, 1501 Akins Dr., Chattanooga TN 37411
26-27	NVCC, Vienna VA

AUGUST 1986

5-10	ANA Convention, Milwaukee WI

SEPTEMBER 1986

5- 7	MSNA, Sheraton Inn, Lanham MD
6- 7	Cumberland County Coin Club, Fayetteville, Charles Kimber, 3705 Florida Ave., Fayetteville NC 28301
19-21	GENA, Cherry Hill Hyatt, Cherry Hill NJ
19-21	Tennessee State Fall Convention, Memphis TN, Richard Martin, 473-B High Point Tr., Memphis TN 38122
26-28	Virginia Numismatic Association, Hyatt House, Richmond VA

OCTOBER 1986

3- 5	NORTH CAROLINA NUMISMATIC ASSOCIATION, Charlotte NC, Ted Hendrick
11-12	Greensboro NC, Barry Cohen
17-19	Middle Atlantic Numismatic Association, Adams Mark Hotel, Philadelphia PA

NOVEMBER 1986

1- 2	Carolina Coin & Stamp Shows, Mission Valley Inn, Raleigh NC, Ted Hendrick
1- 2	NVCC, Vienna VA
13-16	National Paper Money Convention, St. Louis MO, Kevin Foley, Box 589, Milwaukee WI
29-30	Cape Fear Coin Club, Holiday Inn, Fayetteville NC, John Wills, Box 40632, Fayetteville NC 28309

DECEMBER 1986

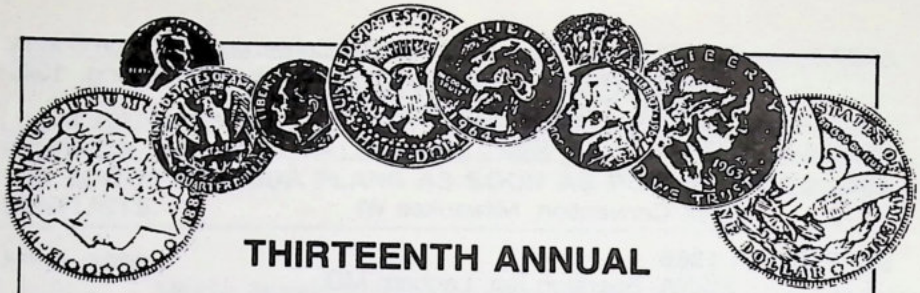
4- 6	Commonwealth Coin Club, Sheraton Inn, Lanham MD

JANUARY 1987

6-11	FUN

FEBRUARY 1987

14-15	Carolina Coin & Stamp Shows, Mission Valley Inn, Raleigh NC, Ted Hendrick
20-22	Charlotte Coin Club, Merchandise Mart, Charlotte NC, Don Sharpe
20-22	Piedmont Triad Coin Show, Barry Cohen
26-28	A N A MIDWINTER CONVENTION, Charlotte NC



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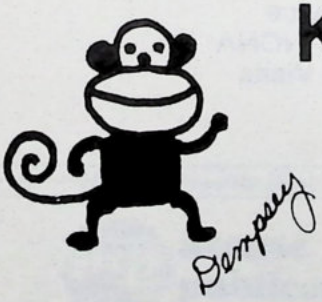

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Bob Wilhite

Veteran Numismatic News market analyst Bob Wilhite pools pricing data from ads, auctions, personal contacts at conventions and the teletype to arrive at representative wholesale and retail values. Each week these up-to-date market values are presented in Coin Market, the accurate guide in Numismatic News.

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SIGN UP A NEW MEMBER TODAY

Use the attached membership application to do your part to help the North Carolina Numismatic Association by signing up a new member today.

On November 9, 1981 the Board of Directors of the North Carolina Numismatic Association set the following rates for dues for the different classifications of memberships.

At the same meeting the Board created a new membership classification: Joint Membership. This allows two members of the same household, either husband and wife or parent and child, to both be full members of NCNA at a reduced rate. Both would have full voting privileges, but only one copy of the NCNA JOURNAL will be mailed to the Joint Members.

MEMBERSHIP APPLICATION

North Carolina Numismatic Association

Date _____

Mr.
Mrs.
Miss _____

(Please Print Full Name)

_____

(Second Person in Joint Membership)

_____

Street Address

_____

City State Zip

_____

Date and Year of Birth

_____

Occupation

_____

Numismatic Specialty

_____

Signature of Applicant

_____

Signature of Proposer NCNA #

ANNUAL DUES

☐ Junior Membership	$2.00
☐ Adult Membership	$5.00
☐ Joint Membership	$8.00
☐ Club Membership	$5.00
☐ Life Membership	$50.00

NCNA HEADQUARTERS, P.O. BOX 20653
GREENSBORO, NORTH CAROLINA 27420

Date Received _____ No. _____

(For Use of Secretary)

FIRST CLASS

NCNA JOURNAL
BOX 5625
RALEIGH, NC 27650

Address correction requested.